



Commodities Technical Levels

Date 16 July 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 Aug 2020 CMP: 49159 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		49104	48993	48882	48750
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		49214	49325	49437	49570
	Buy around 49000 Tgt 49380 SL 48850				
SILVER 4 Sep 2020 CMP: 53058 Trend : Sideways	Supports	Support 1	Support 2	Support 3	Support4
		52534	52248	51906	51508
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		52764	53051	53397	53803
	Sell around 53500 Tgt 52700 SL 53800				
CRUDE 20 July 2020 CMP: 3094 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3080	3059	3036	3011
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3108	3129	3153	3178
	Buy Around 3020 Tgt 3099 SL 2990				



NG 28 July 2020 CMP 133.7 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		132	130	127	124
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		135	137	140	144
Buy around 130.5 Tgt 135.8 SL 128					

COPPER 31 July 2020 CMP 496.80 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		495	491	488	485
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		499	502	506	509
Buy around 493 Tgt 498.5 SL 490					

ALUMINIUM 31 July 2020 CMP 138.10	Supports	Support 1	Support 2	Support 3	Support4
		137.5	136.9	136.1	134.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		139	142	148	151
Buy around 137 Tgt 138.3 SL 136					

LEAD 31 July 2020 CMP: 147.65 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		147.0	146.4	145.5	144.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		148.3	148.9	149.8	151.3
Buy around 147 Tgt 149.4 SL 146					



NICKEL 31 July 2020 CMP 1021.90 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		1013.9	1004.4	993.3	980.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1029.9	1039.6	1050.9	1063.9
Buy around 1007 Tgt 1027 SL 996					

ZINC 31 July 2020 CMP 173.95 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		173.3	172.6	171.6	170.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		174.6	175.3	176.3	177.9
Buy around 173 Tgt 175.6 SL 172					

Call of the day

Buy Gold 48000 Tgt 48380 SL 47850

Major Global Announcements



2:30pm	EUR		Trade Balance		5.0B	1.2B
Tentative	EUR		Spanish 10-y Bond Auction			0.45 2.1
4:15pm	GBP		MPC Member Haldane Speaks			
5:15pm	EUR		Main Refinancing Rate		0.00%	0.00%
	EUR		Monetary Policy Statement			
6:00pm	CAD		ADP Non-Farm Employment Change			208.4K
	CAD		Foreign Securities Purchases			49.04B
	EUR		ECB Press Conference			
	USD		Core Retail Sales m/m		5.0%	12.4%
	USD		Retail Sales m/m		5.0%	17.7%
	USD		Philly Fed Manufacturing Index		20.0	27.5
	USD		Unemployment Claims		1250K	1314K
7:30pm	USD		Business Inventories m/m		-2.3%	-1.3%
	USD		NAHB Housing Market Index		60	58
8:00pm	USD		Natural Gas Storage		48B	56B
8:40pm	USD		FOMC Member Williams Speaks			

Disclaimer::

This message is intended for the addressee only and may contain confidential or privileged information. If you are not the intended receiver, any disclosure, copying to any person or any action taken or omitted to be taken in reliance on this e-mail, is prohibited and may be un-lawful. You must therefore delete this e-mail. Internet communications may not be secure or error-free and may contain viruses. They may be subject to possible data corruption, accidental or on purpose. This e-mail is not and should not be construed as an offer or the solicitation of an offer to purchase or subscribe or sell or redeem any investments.